

## **A positive stimulus for Neu-Isenburg as a centre of business**

### *Trade tax rate drops to 320 percent*

In its last meeting, the city council of Neu-Isenburg adopted a resolution to lower the trade tax rate from 350 to 320 percent, which is scheduled to take effect on 1 January 2012. This resolution is a clear sign that the town with its rich Huguenot traditions is striving to further raise the appeal of Neu-Isenburg as a centre of business. The town's declared objectives: to attract new companies while at the same time enhancing the loyalty of companies who are already domiciled there. "We want to reduce the burden on trade tax payers in Neu-Isenburg, especially in such economically challenging times. Companies are the employers in our town. As such, we are not just strengthening Neu-Isenburg; we are also indirectly protecting jobs", as Mayor Oliver Quilling emphasises.

From a purely arithmetical perspective, the trade tax earnings of, to date, 43 million Euros would drop to 39 million Euros as a result of the reduced tax rate. Mayor Quilling and Treasurer Herbert Hunkel reckon, however, that the reduced tax rate could act as an incentive to encourage new businesses to relocate to Neu-Isenburg and, in doing so, balance out the reduced income and, at the same time, generate new jobs.